![CAMP - California Asset Management Program Joint Powers Authority]

NOTICE AND AGENDA OF THE BOARD OF TRUSTEES
OF THE CALIFORNIA ASSET MANAGEMENT TRUST

January 26, 2022, 10:30 a.m.
Via Webinar

CHANGES RELATED TO COVID-19: Effective immediately and until further notice, meetings of the Board of Trustees shall be conducted pursuant to the provisions of Assembly Bill 361 (Stats. 2021, Ch. 165). Without limitation, in accordance with AB 361, agendas need not be posted at all teleconference locations; each teleconference location need not be identified in the Notice and Agenda of the meeting; each teleconference location need not be accessible to the public; and, a quorum of the members of the Board of Trustees do not need to participate in the meeting from locations within the boundaries of the territory over which the Trust exercises jurisdiction.

PUBLIC COMMENTS: CAMP welcomes comments from the public. Public comment will be available via webinar only. If you would like to make a public comment, please join the webinar and notify the moderator via the chat feature.

Detailed instructions on how to access the meeting are included after the agenda items.

                                                                    Attachment

1. Call to order

2. Roll call

3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda

4. Approval of minutes of the October 7, 2021, special meeting, the October 27,   **B**
2021, quarterly meeting, and the November 30, 2021, special meeting
(Attachment—Action)

5. Status of Trust Operations

5.1 Treasurer's Quarterly Investment Report *(Attachment—Action)*   **C**

Discussion of the previously distributed portfolio statement for the Cash Reserve Portfolio as of December 31, 2021

5.2 Quarterly Market Update *(Attachment—Information)*   **D**

Review of the previously distributed fourth quarter market update

5.3 CAMP Fourth Quarter Investment Overview, Stress Test, and ESG Analysis *(Attachment—Information)*   **E**

Discussion of the previously distributed Investment Overview for the fourth quarter of 2021 and review of PFM's Stress Test and Liquidity Analysis and the ESG Analysis

5.4 Financial statement review *(Attachment—Information)*   **F**

Review of CAMP's fourth quarter financial statements

5.5 Update on operations *(Information)*

Overview of PFMAM's operations

5.6 Marketing update *(Attachment—Information)*   **G**

Discussion of marketing activity

6. Draft resolutions for annual election of trustees and the draft proxy statement *(Attachment—Action)*   **H**

Review of resolutions for the annual election of trustees and the draft proxy statement

7. CAMP Investment Policy *(Attachment—Action)*   **I**

Review of previously distributed CAMP Investment Policy

8. Select special meeting dates to comply with AB 361 requirements *(Information—Action)*

9. July 27, 2022, CAMP Board meeting *(Information—Action)*

Discuss changing the location of the July 27, 2022, meeting from PFMAM's office in San Francisco, California, to Nossaman's office in San Francisco, California

10. Legal fees for the period October 1, 2021, through December 31, 2021   **J** *(Attachment—Action)*

Review previously distributed invoices for the period October 1, 2021, through December 31, 2021

11. CAMP trademark infringement *(Information)*

There are no CAMP trademark infringements to report for the fourth quarter

12. Correspondence *(Information)*

13. Board and staff comments *(Information)*

14. CAMP Trustee vacancies *(Attachment—Action)*   **K**

Interview current candidates to fill Trustee vacancies

15. Adjournment

ADA Compliance. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and Ralph M. Brown Act (California Government Code §54954.2). Persons requesting a disability-related modification or accommodation should contact Sarah Meacham at (800) 729-7665 during regular business hours, at least two business days prior to the time of the meeting.

WebEx Instructions

To access the webinar, click on the link in your meeting invite or, if you don't have a meeting invite, click on the link below. (Depending on your set up, you might have to right mouse click and select open link.)
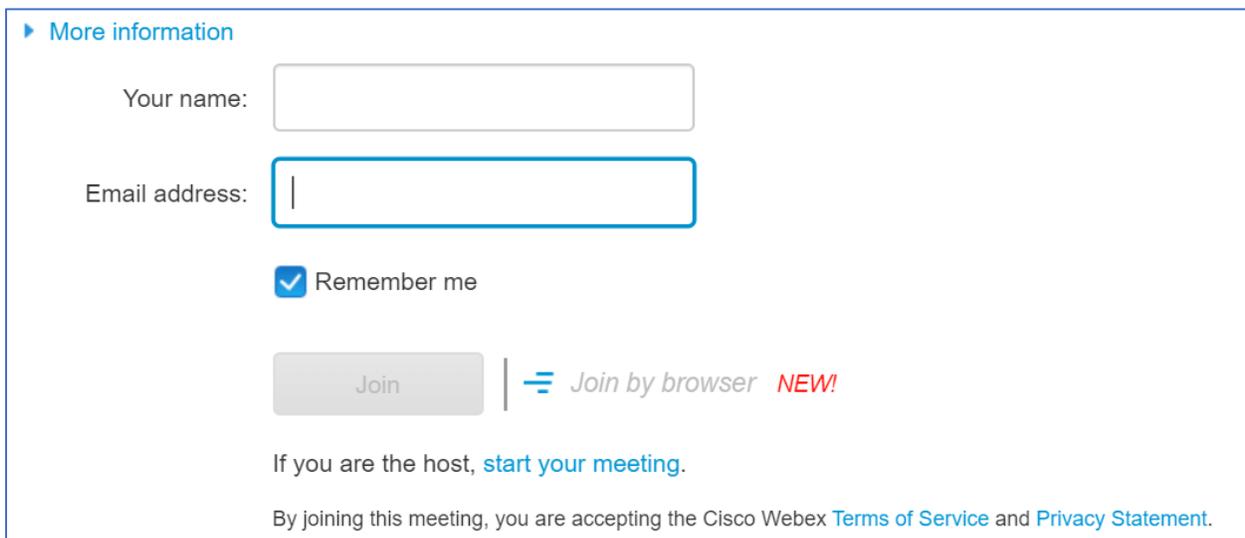
CAMP Webinar

Once the WebEx meeting page opens, click on the green "Join" button.
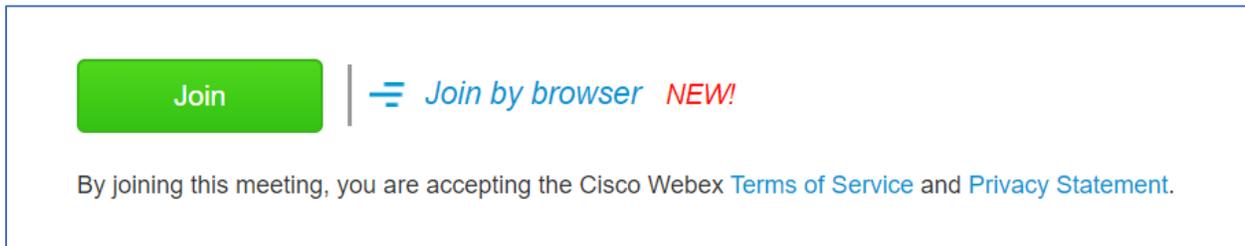
If this is your first time joining a WebEx meeting, the system might ask you to enter your name and email address before the "Join" button is activated.
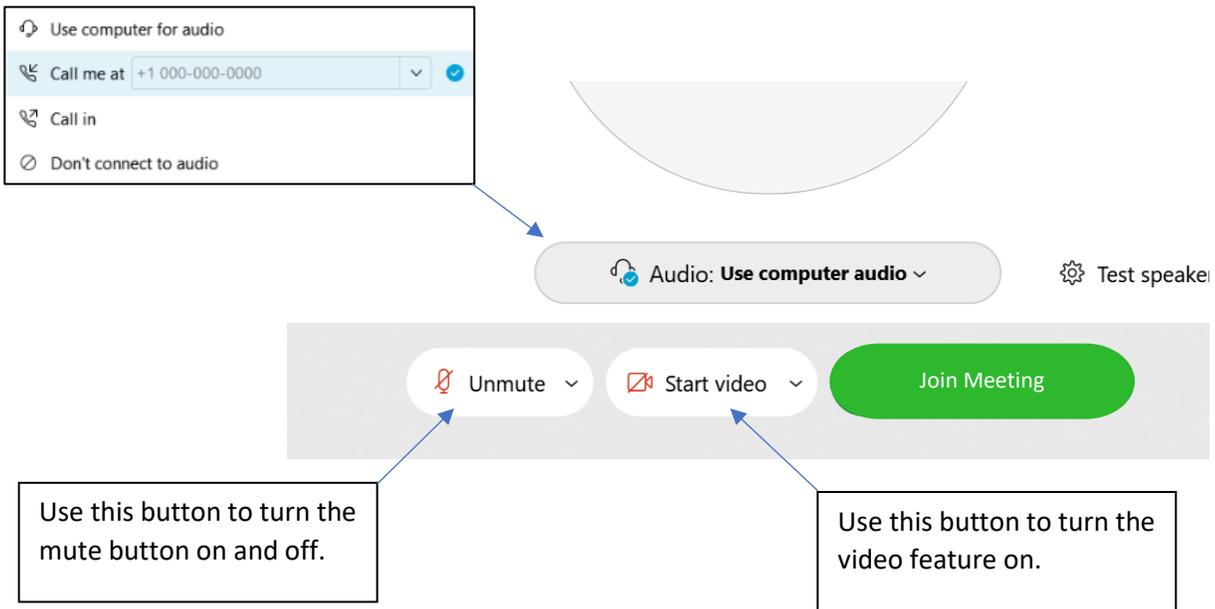

Once you click the webinar link, a dialogue box for connecting your audio and video will appear. Choose either "Use Computer for Audio" or "Call Me" from the drop-down menu. If you select call me, either select a phone number or type in a number for the system to call. **Please use one of these methods rather than calling into the meeting directly.**

Next, click the microphone button to mute yourself upon entry, and click the video button to activate your video.
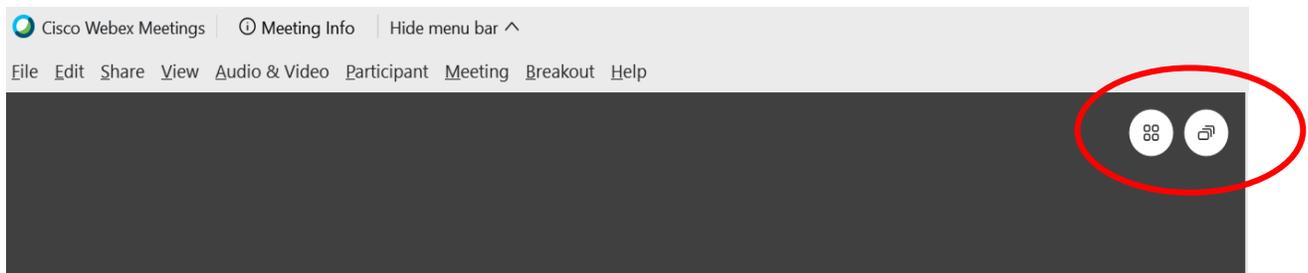
Once the audio and video connections are selected, click the green "Join Meeting" button.

You can unmute your line when you are ready to speak.

(See graphics on the following page.)

Use this button to turn the mute button on and off.

Use this button to turn the video feature on.

You can adjust the video layout by using the icons in the upper right corner of your screen.

The Public will be muted during the webinar. If anyone from the Public would like to comment, please send a chat message to the "CAMP Moderator" (instructions below).

There are a couple of ways you can access the chat feature.

Click on the "Chat" button towards the bottom of the screen. When the Chat box appears, select "CAMP Moderator" from the drop-down menu in the "To" field. Begin typing your message in the field below "Enter chat message here."

Alternatively, click on the "Participants" button towards the bottom of the screen. From the list of Participants, click on the chat bubble next to the name "CAMP Moderator." At the bottom of the screen, the "To" field will automatically propagate with "CAMP Moderator." Begin typing your message in the field below "Enter chat message here."

(See graphics on the following page.)
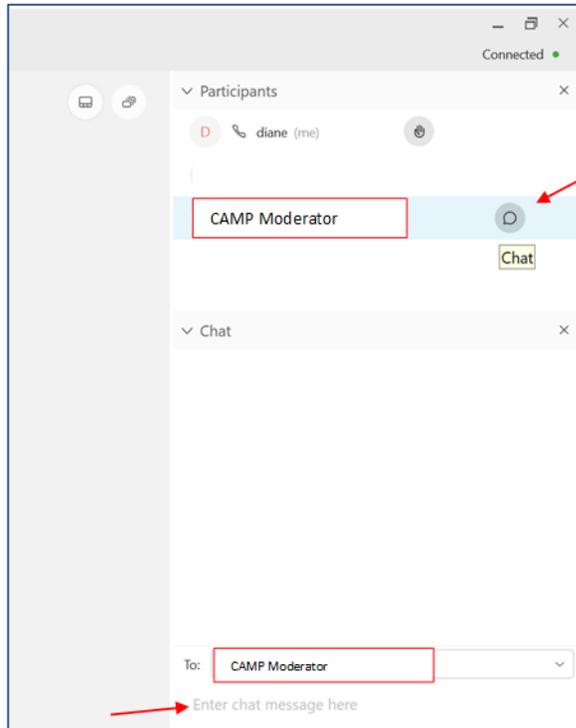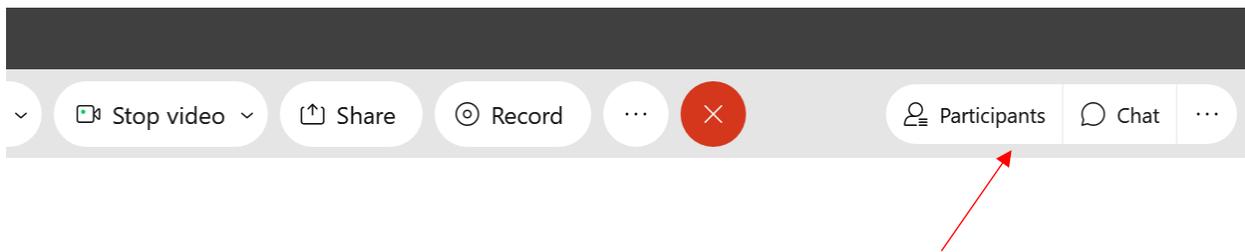
To Join Using a Mobile Device

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Dial-in Number: 1-650-479-3208

Access Code: 2535 576 0887#

Password: CAMPjan26

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In order for a member of the Public to make a comment during the meeting, they must join via webinar.